

For Immediate Release

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## **DURBIN STATEMENT AFTER TWO MORE FOR-PROFIT COLLEGES ANNOUNCE CAMPUS CLOSURES**

[WASHINGTON, D.C.] – U.S. Senator Dick Durbin (D-IL) today released the following statement after learning that Career Education Corporation will close or sell all but two of its schools and Education Management Corporation will close 15 of its Art Institute schools.

**“I have said many times, the collapse of Corinthian Colleges was the canary in the coal mine for the for-profit college industry. The continued upheaval in the wake of Corinthian’s collapse is a long-overdue reckoning for an industry that profits off of students while sticking them with a worthless degree and insurmountable debt. The industry accounts for an incredible 44% of all student loan defaults, despite enrolling only 10% of the nation’s students.**

**“Today, I joined my colleagues in calling on the Department of Justice to investigate whether Corinthian and its executives violated federal civil or criminal laws. Tomorrow, I will be calling on the high school principals in my state to join me in protecting unsuspecting students from the tragic consequences of a potential failure of this enterprise.”**